

WEST OXFORDSHIRE DISTRICT COUNCIL
FINANCE AND MANAGEMENT OVERVIEW AND SCRUTINY COMMITTEE
WEDNESDAY 23 JULY 2014
MAIN POINTS FROM THE LAST MEETING OF THE COMMITTEE
AND FOLLOW UP ACTION
REPORT OF THE CHAIRMAN OF THE COMMITTEE
(Contact: Colin Dingwall, Tel: (01993) 706363)

(The report is for information).

1. PURPOSE

To consider the main points arising from the meeting held on 30th April 2014 and to update the Committee on the follow up action which has been taken.

2. RECOMMENDATION

That the report be noted.

3. BACKGROUND

At the meeting of the Committee held on 30th April 2014, consideration was given to five substantive items of business.

3.1. Agenda Item No. 6: Committee Work Programme

The Committee agreed to invite the Chief Executive of the Green Deal Together Community Interest Company to attend a future meeting to discuss its operation. Brad Hook, the Chief Executive of the Green Deal Together Community Interest Company, is to give a presentation to this meeting.

It was also agreed that the Chief Executive of the Oxfordshire Local Enterprise Partnership be invited to give a presentation to all Members of the Council on the work of the partnership later in the year.

3.2. Agenda Item No. 7: Cabinet Work Programme.

The Committee considered the Cabinet Work Programme published on 8th April 2014.

3.3. Agenda Item No. 8: Supplementary Estimate – Pension Fund Backdating.

The Committee noted and endorsed the action taken by the Strategic Director to make one off rather than monthly payments of backfunding amounts to the Oxfordshire County Council Pension Fund.

3.4. Agenda Item No. 9: Treasury Management Activity and Performance.

The Committee received and considered a report detailing treasury management activity and the performance of the Council's in house and external fund managers, regarding performance for the year 2013/2014.

3.5. Agenda Item No. 10: Performance Indicators –Quarter 3 2013/2014

The Committee received and considered details of the Council's performance as at the end of quarter 3 2013/2014. During consideration of the target for payment of invoices for commercial goods within 10 days Members noted that all invoices were paid as soon as possible and that some 95% were paid within 30 days. Members agreed that the 10 day target should be deleted.

4. ALTERNATIVES/OPTIONS

Not applicable.

5. FINANCIAL IMPLICATIONS

None.

6. REASONS

The Chairman's summary of the previous meeting is an opportunity for the Chairman to outline to Members progress made on their ideas and suggestions from the last Committee meeting. It will also provide Members with a further chance to comment on these subjects and provide a transparent method of showing the effectiveness of member's contributions to this Committee and its key Overview and Scrutiny role.

Colin Dingwall
Chairman

Date: 1 July, 2014

Background Papers
None.